

BENEFITS OF BUYING A PROPERTY IN YOUR 20's



Property is a long-term investment, and if you stay long enough, it can result in **building serious wealth over time, especially when you're younger and in your 20's.** You can sell the property at a profit later on, turn it into an income-earning rental property when you're ready to move up, or be free of a monthly mortgage payment during your retirement years, even though this sounds too far down the line to even think about.

Consistent, reliable payments; no more annual rental increases from a landlord.

Great credit score; a mortgage loan at a young age can help you **establish a good credit history**, which equals a good credit score and plenty financial opportunities later on.

You're also likely to **save on monthly costs.** Monthly rentals have increased in most cities in recent years, with the average mortgage payment coming in well under the average rent.

More control over the property; paint, upgrade, renovate and do whatever you want to your home once you own it.

You have the option of **renting your property** on Airbnb or other similar sites to **make extra cash** as needed.

Tax benefits; property ownership comes with tax benefits that can lower your tax burden and increase your annual refund.



 For expert **home loan** advice & service, absolutely free!