6 FACTORS THAT INFLUENCE YOUR PROPERTY VALUE

EKHAYA
PROPERTY FINANCE

Size Matters

The size of the property, with a functional layout has such an impact on its value.

Location, location, location

The location has one of the most notable impacts on a property's value. Not only does this refer to the neighbourhood but also where the property is situated and its nearby areas.

The age of the home

Newer homes more often have a higher value since the electricals' and plumbing systems are newer, meaning a longer lifecycle. The quality of the features, finishes and fixtures of the property also play a role.

Surrounding amenities

People want convenience, the closeness to schools, hospitals, public transport, entertainment and business hubs are also factors influencing property value.

Sales price trends

SOLD

The sales price of properties in the area, sold within a certain time period can decrease or increase the value of a property. Knowing the value of your property can make all the difference in how long it takes to sell your home and whether you will get an offer.

Property market

The conditions of the local and national property market can affect how much a property is worth. Factors such as the number of interested buyers and the average selling price for similar homes. As well as other economic factors such as interest rates, inflation and other costs that impact the general consumer.

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